

# Fund 10 - General Fund - Projection Summary

River Valley School District | Updated Projection January 8 2020

	BUDGET			REVENUE & EXPENDITURE PROJECTIONS							
	FY - 2020	FY - 2021	% Δ	FY - 2022	% Δ	FY - 2023	% Δ	FY - 2024	% Δ	FY - 2025	% Δ
<b>REVENUE</b>											
Local Sources	\$9,583,882	\$9,902,240	3.32%	\$11,271,241	13.83%	\$8,851,786	-21.47%	\$9,232,824	4.30%	\$9,524,141	3.16%
State Sources	\$6,754,931	\$7,090,610	4.97%	\$6,448,829	-9.05%	\$5,684,555	-11.85%	\$5,013,711	-11.80%	\$4,351,891	-13.20%
Federal Sources	\$220,567	\$220,567	0.00%	\$220,567	0.00%	\$220,567	0.00%	\$220,567	0.00%	\$220,567	0.00%
Other	\$575,709	\$570,334	-0.93%	\$579,484	1.60%	\$588,634	1.58%	\$597,784	1.55%	\$606,934	1.53%
<b>TOTAL REVENUE</b>	<b>\$17,135,089</b>	<b>\$17,783,751</b>	<b>3.79%</b>	<b>\$18,520,121</b>	<b>4.14%</b>	<b>\$15,345,542</b>	<b>-17.14%</b>	<b>\$15,064,886</b>	<b>-1.83%</b>	<b>\$14,703,533</b>	<b>-2.40%</b>
<b>EXPENDITURES</b>											
Salary and Benefits	\$9,118,324	\$9,369,581	2.76%	\$9,630,209	2.78%	\$9,973,137	3.56%	\$10,328,934	3.57%	\$10,698,099	3.57%
Other Objects	\$7,863,734	\$7,757,124	-1.36%	\$7,946,299	2.44%	\$8,145,563	2.51%	\$8,348,946	2.50%	\$8,557,745	2.50%
<b>TOTAL EXPENDITURES</b>	<b>\$16,982,058</b>	<b>\$17,126,704</b>	<b>0.85%</b>	<b>\$17,576,509</b>	<b>2.63%</b>	<b>\$18,118,700</b>	<b>3.08%</b>	<b>\$18,677,880</b>	<b>3.09%</b>	<b>\$19,255,845</b>	<b>3.09%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$153,031</b>	<b>\$657,047</b>		<b>\$943,612</b>		<b>(\$2,773,158)</b>		<b>(\$3,612,994)</b>		<b>(\$4,552,312)</b>	
Change over Previous Year		\$504,016		\$286,565		(\$3,716,770)		(\$839,837)		(\$939,317)	
<b>BEGINNING FUND BALANCE</b>	<b>\$5,560,801</b>	<b>\$5,713,832</b>		<b>\$6,370,878</b>		<b>\$7,314,490</b>		<b>\$4,541,333</b>		<b>\$928,338</b>	
<b>ENDING FUND BALANCE</b>	<b>\$5,713,832</b>	<b>\$6,370,878</b>		<b>\$7,314,490</b>		<b>\$4,541,333</b>		<b>\$928,338</b>		<b>(\$3,623,974)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>33.65%</b>	<b>37.20%</b>		<b>41.62%</b>		<b>25.06%</b>		<b>4.97%</b>		<b>-18.82%</b>	

Notes	Estim. Amount	Date
Reduction of 1.0 FTE	\$ 72,000	FY 2021
Reduction of 1.0 FTE	\$ 72,000	FY 2022